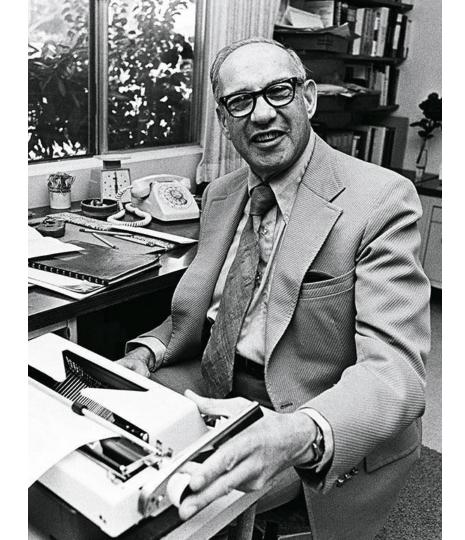
Building a More Metrics-Driven Marketing Organization

Shanee Ben-Zur

Head of Marketing & Growth, Crunchbase

@shaneebenzur



"If you can't measure it, you can't manage it." Peter Drucker

Agenda

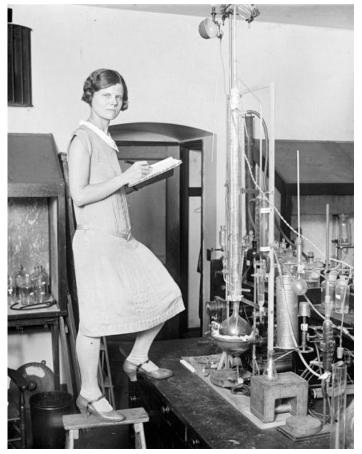
- Types of marketers and approaches
- The new marketing organization
- 4 ingredients for success
- Measurement & experimentation
- Getting started

Two Kinds of Marketers

Illusionists



Scientists



Illusionists

Scientists

Make you feel like something amazing happened, but you're not really sure what or how.

Have **unscalable** tactics.

Measure, test, and implement. Use tools to help find the right answers.

Create **repeatable**, **scalable** initiatives.

Illusionists



Scientists



Scientists with a Side of Magic



Two Kinds of Approaches

Jumpers



Testers



Jumpers

Testers

Commit to an approach and invest heavily to make it successful.

Prioritize making the approach work. All in. X Validate an idea before going "all in." Prioritize finding the right approach.

Agnostic about the approach, prioritize the results.

Jumper



Tester





Power out? No problem. pic.twitter.com/dnQ7pOgC



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Testers with a Wild Side



Building a Metrics Driven Team

The New Marketing Organization

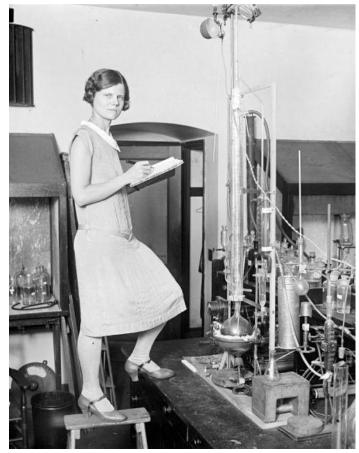


We want to impact our business and customers in measurable ways.

We want our work to have high returns, and be cost efficient.

We want to scale and grow our teams and our efforts.

The New Marketing Organization





Formula for Marketing Team Success

Aligned to Company Objectives	÷	Focused	÷	Measurable	÷	Prioritized
Where can marketing make the biggest impact on growing the business?		Pick a lane. You must choose where you want to win, and then focus on doing that. Don't spray and pray.		For the focus areas you've chosen, pick KPIs that matter to the business. Not vanity metrics.		There will always be many fish to fry. And the order will change. Make sure you're aligning your team regularly.

Get key stakeholder buy in on choices before you start execution.

Alignment and Focus: Finding Opportunity

Where does your company need marketing help? Do people know you?

Are people considering your products?

Are they becoming customers?

Are they staying customers?

Measurement: Impacting Your Business

What biz metrics matter to your company? Do people know you?

Are people considering your products?

Are they becoming customers?

Are they staying customers?

- Awareness
- Traffic to website

- Free trials
- MQLs

- Conversion rates
- Revenue

- DAU/MAU
- Retention

Building Metrics-Driven Programs



AKA Magician to Scientist

Initiatives:

We are going to do X for Y result.

Example:

We're going to run display ads for more traffic to site.

Problem:

We don't know that this will necessarily have the desired impact. \mathbf{X}

Experiments:

We will **test** if doing X will result in Y impact.

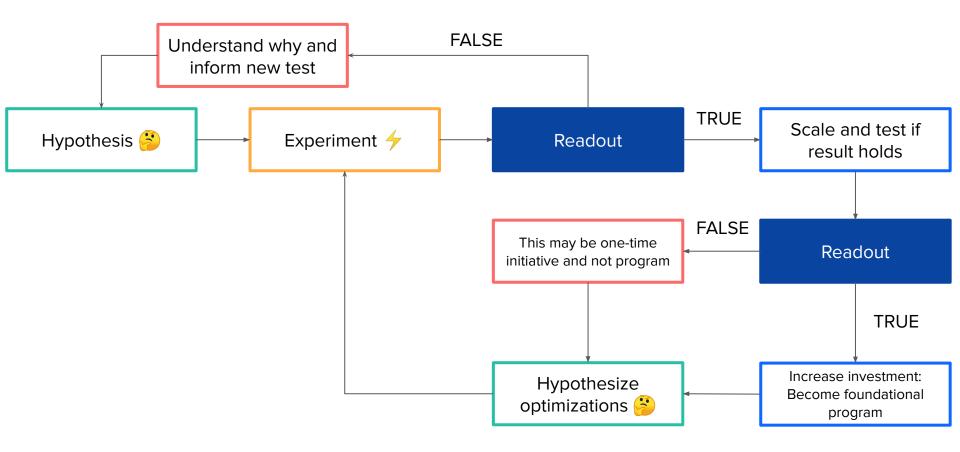
Example

We're testing if running display ads has an incremental lift on site traffic.

Benefit:

We focus on the learning before we scale. 👍

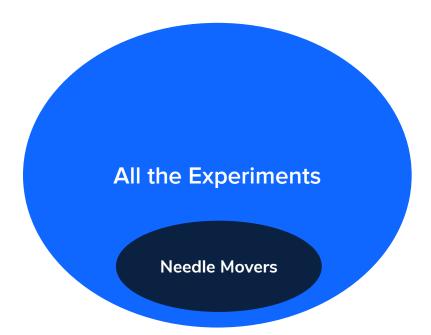
Winning Experiments Become Programs



Watchout: Experiment Overkill

Before you begin testing something, make sure it's actually something that meets two criteria:

- 1) You actually have uncertainty. Some things don't actually need to be tested. They're universal truths.
- 2) The results of the positive experiment are worth the time it would take to run the test.





AKA Jumper to Tester

Data:

We moved x metric.

Example:

We got 1 million impressions on our display ads.

Problem:

We don't know if this is good or bad, or whether it informs a future decision. \mathbf{X}

Insights:

The change in X means that Y was/wasn't effective for our desired objective.

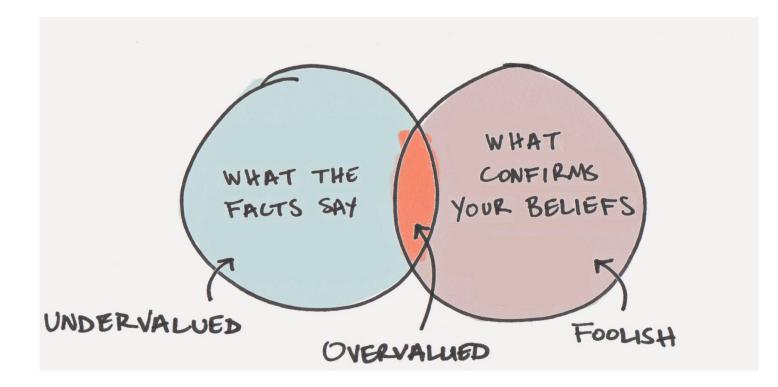
Example

The volume of impressions on our display ad was lower than previous test, at a higher cost. We will not be investing further.

Benefit:

True understanding of impact. 👍

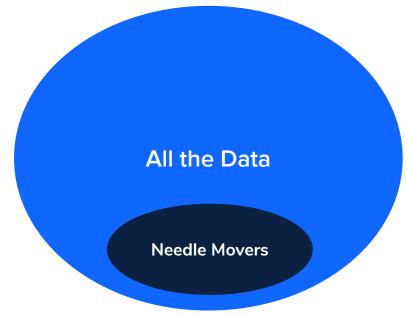
Measurement Should Be Objective



Watchout: Analysis Paralysis

There are thousands of vectors on which you can measure marketing programs today. The danger is you might get distracted by the wrong ones. Before you choose what to measure ask:

- 1) Can my marketing program affect a leading or lagging indicator? If lagging, do I have a way to prove correlation to leading?
- 2) Do I have a benchmark for success? Do I know what success looks like?



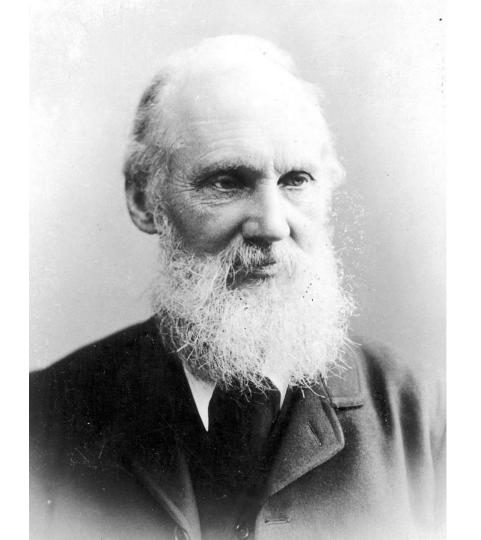
Putting it Together

Getting started at your organization

Getting Started at Your Company

Understand you
company's
objectives

Use those to inform marketing objectives Build experiments to ID initiatives that achieve objectives. Double down on winners. Focus only on KPIs that matter to the business, and insights that help you improve.



"If you cannot measure it, you cannot improve it."

Lord Kelvin



@shaneebenzur from @crunchbase